



May 1, 2009

Peter Braumüller
Chairman
IAIS Executive Committee
peter.braumueller@fma.gv.at

Dear Mr. Braumüller:

The undersigned insurance associations and observers of the International Association of Insurance Supervisors are aware that the IAIS is examining major changes to its structure, focus and the structure of its standards. We support the IAIS' effort to better focus its activities, especially in this time of financial market disruption, and we are strong supporters of the IAIS's work to improve international insurance supervision. We are concerned, though, that this examination is being conducted entirely in meetings which are closed to observers – specifically in the ICP Coordination Committee, the New Focus Task Force, and the Executive Committee.

This structural review will have important impact upon the insurance industry, especially as the G-20 has increased its commitment to the Financial Services Assessment Program and coordination of supervisory activities. We encourage you to open up these review processes to the participation of IAIS observers. We believe that the input of the international insurance industry will be helpful to you as the IAIS attempts to chart its future course. We stand ready to discuss with you on an expedited basis how proper communication between the IAIS and observers can be established.

Sincerely,

American Council of Life Insurers
American Insurance Association
Group of North American Insurance Enterprises, Inc.
National Association of Mutual Insurance Companies
Property Casualty Insurers Association of America
Reinsurance Association of America

cc: Sandy Praeger, Jane Cline, Kevin McCarty, George Brady, Yoshi Kawai